

Telexor: Oversold Stocks

User Guide

How to read the daily oversold report, the cycle reports, your settings, and where to get help

Version 1.1 · November 2026 · For iPhone (iOS 16 or later)

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Information only. Not investment advice. Trading involves risk of loss.

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1. Welcome

Telexor: Oversold Stocks is a daily report of large US stocks that are **oversold on both weekly and daily RSI**. Each trading day, after the US market closes, it checks about 500 large US-listed stocks and ranks them by how beaten-down they are on two timeframes at once. Stocks that are low on both are at the top.

Open any stock to see what the company does, where it is in its MACD cycle, a plain-English Cycle Report, and reference price levels taken from how earlier cycles on that stock moved. All of this is built from daily closing prices.

This guide shows you how to read the report, what every number means, how the cycle features work, how to change the settings, how the free trial and unlock work, and where to get help.

> **Important**
> This app is an information and screening tool. It does **not** give investment advice, does not trade for you and does not recommend buying or selling anything. Data can be delayed or inaccurate, and an oversold stock can keep falling. Cycle reports and price levels describe past closing prices and are not predictions. See section 12.

What you need

- An iPhone with iOS 16 or later.
- An internet connection to download the report. The last report is saved, so you can still look at it offline.
- No account or sign-up. There are no ads and no tracking.

2. Getting started

1. Open the app. A welcome screen explains what it does. Tap **Get Started**.
2. Read **Before you begin**. It summarizes four points: the app is information only, data can be wrong or late, oversold can get more oversold, and your privacy. Tap **Terms of Use**, **Privacy Policy** or **Risk Disclosure** to read the full text.
3. Tick both boxes, then tap **Agree & Continue**. The button stays grey until both boxes are ticked. You will only be asked again if the terms change in a future version.
4. The report loads. The first time, this can take a few seconds.

> **Your free trial starts now**
> The app is free for 7 days from the first time you install it. A banner at the top of the report shows how many days are left. See section 9 for how the one-time unlock works.

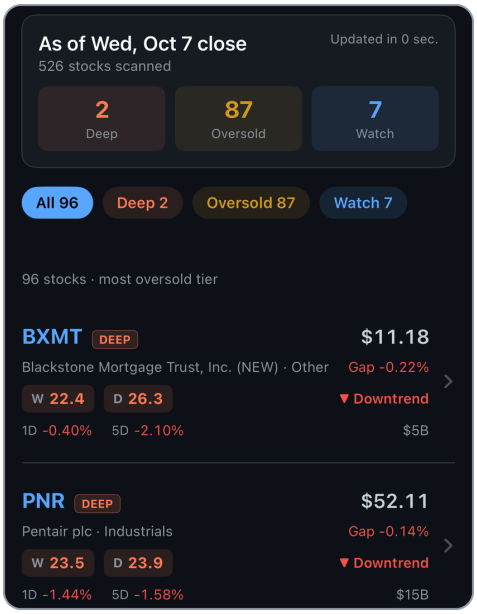
3. The three tabs

The bar at the bottom of the screen has three tabs.

Tab	What it is for
Report	The main screen: today's list of oversold stocks, with search, filters and sorting.
Guide	A short built-in explanation of every number, including the cycle report and price levels, with your current threshold values. It also links to "How the report is built" and the Risk disclosure.
Settings	Your trial and purchase, the RSI thresholds, filters, report information, legal pages and Contact Support.

4. The Report screen

This is where you will spend most of your time. Figure 1 shows the top of the report. The search box, which is not in the picture, sits between the summary card and the tier chips.



Summary card. The date the numbers reflect, how many stocks were scanned, when your phone last downloaded the report, and how many stocks are in each tier.

Tier chips. Tap All, Deep, Oversold or Watch to show only that group. The number is how many stocks are in it.

Stock row, top line. The symbol (blue) and its tier badge on the left, the price on the right. A green **NEW** tag appears if it just became oversold.

Second line. Company name and sector on the left. **Gap** on the right.

Third line. W and **D** are the weekly and daily RSI. "Turning up" appears when daily RSI is rising. The trend label is on the right.

Bottom line. The 1-day (1D) and 5-day (5D) price change on the left, the company's size on the right.

Colors. Red numbers are drops and green are rises. RSI chips are orange at 30 or below and amber at 40 or below.

Tap a row to open that stock's detail page (section 6).

Figure 1: the top of the Report screen, with sample data from the Simulator.

Search, sort and filter

- **Search box.** Type a symbol or part of a company name. Tap the □ at the right of the box to clear it.
- **Tier chips.** Show one tier at a time, or All.

- **Menu button** (the circle with lines, top right). **Sort by**: Most oversold tier, Weekly RSI (lowest), Daily RSI (lowest), Biggest gap down, Biggest 1-day drop or Largest market cap. Switch on **New today only** or **Turning up only** to narrow the list.

When the report refreshes

- **When you open the app**, it shows your last saved report straight away, then downloads the latest.
- **When you come back to the app**, it downloads again if your copy is more than 10 minutes old.
- **When you change a setting** that affects the report, it reloads after a short pause.
- **Pull down on the list** to refresh right away.

> **The report changes once a day**
> The numbers come from a nightly update after the US market closes, so there is no need to refresh all day. The "Updated" time on the summary card is when your phone last downloaded. The "As of" date is the market day the numbers describe. The cycle reports are refreshed in the same nightly update.

Notices at the top of the card

- **"This report may be out of date"** (amber): the nightly update has not completed for several days. Check back later.
- **"Couldn't refresh"** (amber): the app could not reach the server, so it is showing the report it saved earlier. This also appears when you are offline.

5. Understanding the numbers

RSI in one minute

RSI (Relative Strength Index, 14 periods) turns recent price changes into a number from 0 to 100. Readings at or below 30 are conventionally called **oversold**. Readings at or above 70 are called **overbought**.



RSI scale: 0 = fell every day recently, 100 = rose every day recently

A low RSI says a stock has fallen, quickly or steadily. It does **not** say the stock is cheap or that it will rebound. Stocks can stay oversold for a long time.

Weekly and daily together

Weekly RSI (W) shows the bigger picture: weeks to months of selling. **Daily RSI (D)** shows what is happening now. A stock that is low on both has been weak for a while and is still weak today. That is why those stocks sit at the top. After the market closes, both numbers run through that day's close.

The tiers

Each stock is shown in the first tier it qualifies for. These are the starting values. You can change every number in Settings (section 8).

Tier	What it needs (default)
DEEP	Weekly RSI at or below 30 **and** daily RSI at or below 30. The most beaten-down stocks.
OVERSOLD	Weekly RSI at or below 40 **and** daily RSI at or below 40.
WATCH	Weekly RSI **or** daily RSI at or below 30. Oversold on one timeframe only.

Trend labels

The trend compares the price with its 50-day and 200-day averages (simple averages of daily closing prices).

Label	Meaning
▲ Uptrend	Price is above both averages.
▼ Downtrend	Price is below both averages. An oversold stock in a downtrend can keep falling for a long time.
⇗ Recovering	Above the 50-day average, still below the 200-day.
⇘ Weakening	Below the 50-day average, still above the 200-day.

Other labels

Label	Meaning
Gap	The latest price compared with the last completed close. After the market closes, it is the after-hours move.
1D and 5D	The change in closing price over the last trading day and over the last five.
Turning up	Daily RSI is higher than at the previous close, so selling may be easing. It does not mean a rebound will happen.
NEW	The stock was not in any tier in the previous report.
Size	The company's approximate market value, such as $15B (billion) or $1.2T (trillion). Used for the size filter and for sorting.

Stocks the app skips or hides

Stocks with no recent price data (for example delisted or renamed tickers) are skipped. Stocks with a single-day move larger than 50% in the last 60 trading days are hidden by default, because that is usually a merger or spin-off rather than ordinary selling. You can turn this off in Settings.

6. A stock's detail page

Tap any row on the Report screen to open its detail page. Use the back button at the top left to return. The share button at the top right shares a short text summary of the stock.

Section	What it shows
Top card	Symbol, tier, NEW tag, company name, sector and size. Under them, a short description of what the company does. If the stock changed tier since the previous report, a note says so, for example "Moved from Watch to Oversold".
Price	Price, last close, gap, 1-day and 5-day change, and size.
RSI (14)	Two bars from 0 to 100 for weekly and daily RSI, with marks at 30 and 70. A line underneath compares today's daily RSI with the previous close.
Trend	The trend label and the 50-day and 200-day averages. The amount shown is how far the price is above (+) or below (−) each average.
MACD cycle	The cycle summary for the stock: bullish or bearish cycle, when the last cross happened, the average cycle length, an estimate of the next cross, a closing-price chart with the crosses marked, and a link to the full Cycle Report. See section 7.
Reference price levels	Levels drawn from how earlier cycles on this stock moved, Fibonacci levels and the average daily move. See section 7.
RSI history	A chart of weekly (blue) and daily (amber) RSI for up to the last 60 days, with a dashed line at 30. A new listing may say "Not enough history yet".
Links	Opens the stock on TradingView or Yahoo Finance in your browser.

> **How to use the RSI chart**
>
> Look for whether RSI is still falling, flat or starting to climb back above the dashed 30 line. One day's reading says little. The direction over several weeks says more.

Company descriptions

The short description at the top of each stock says what the company does. We write these ourselves from general public knowledge and store them on our server. The app downloads them once, keeps them on your phone, and checks for updates about once a week. A description can be out of date, and a few stocks may not have one.

7. Cycles, the Cycle Report and price levels

This section explains the cycle features on each stock's detail page and how they work. Everything here is calculated from **daily closing prices only**, by our server each night, and shown in the app. Nothing here is a buy or sell signal, and nothing is a prediction.

7.1 What a cycle is

MACD is a momentum measure. It compares a short-term average of closing prices (12 days) with a longer one (26 days). That difference is the **MACD line**. A smoother 9-day average of it is the **signal line**. The two lines keep crossing as momentum shifts:

- When the MACD line crosses **above** the signal line, a **bullish cycle** starts. Momentum is turning upward.
- When it crosses **below**, a **bearish cycle** starts. Momentum is turning downward.

A cycle runs from one cross to the next opposite cross. The app ignores very small crossings that barely move the indicator, so a stock bouncing sideways does not produce a long list of meaningless cycles. A cycle needs to last at least a few trading days and show real movement to count.

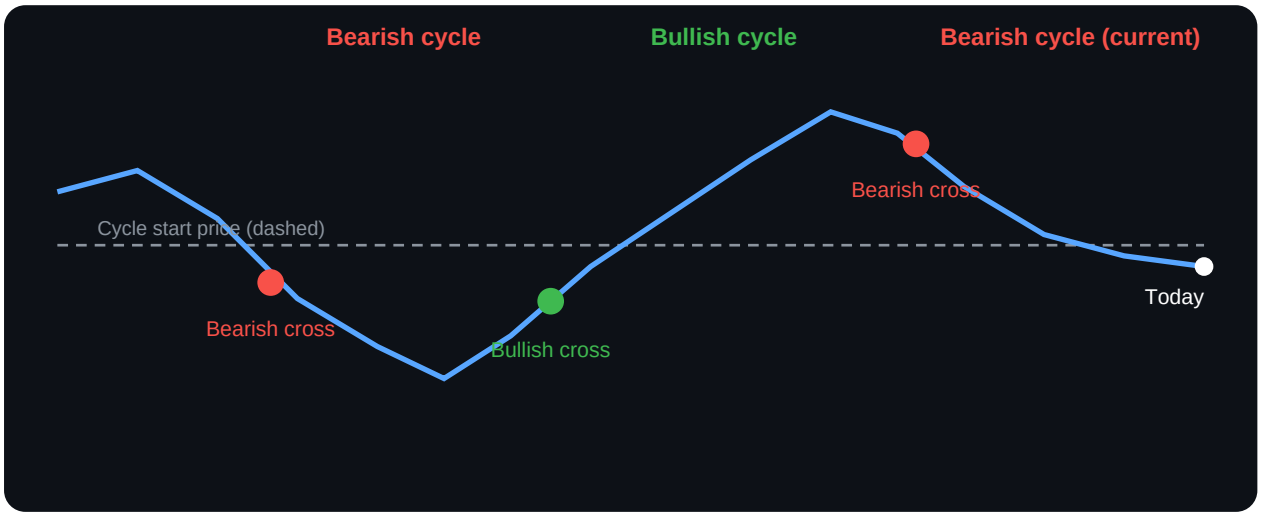


Figure 2: an illustration (not a real stock) of closing prices with crosses and cycles marked.

> **Oversold stocks are usually in a bearish cycle**
>
> Most stocks in this report have been falling, so their current cycle is usually bearish. In that case the price levels below show how far earlier *bearish* cycles on the same stock went, not how high it might rise.

7.2 The MACD cycle card

The card on the stock's detail page shows:

Item	What it means
Bullish / Bearish cycle	Which kind of cycle the stock is in now.
Sentence under the title	Says whether the cycle just started (within about 3 trading days), is under way, or is fading so that the next cross may be close (estimated within about 10 trading days).
Last cross	How many trading days ago the most recent cross happened.
Avg cycle	The average length of this stock's cycles, from one bullish cross to the next, in trading days.
Next cross (est.)	A rough estimate of how many trading days until the next cross. See 7.4.
Since cycle start	How much the closing price has changed since the cross that started the current cycle.
Cycle extreme	The furthest closing price reached so far in the current cycle (the highest close in a bullish cycle, the lowest in a bearish one).
Cycles measured	How many meaningful crosses were found in the stock's history. More history gives more reliable averages.

7.3 The cycle chart

The chart under the cycle card shows roughly the last seven months of daily closing prices as a blue line. A **green dot** marks a bullish cross and a **red dot** marks a bearish cross. The **dashed grey line** is the closing price on the day the current cycle started, so you can see how far the price has travelled since.

7.4 The next-cross estimate

The app looks at the MACD histogram, which is the gap between the MACD line and the signal line. When that gap is shrinking toward zero, a cross is approaching. The app measures how quickly the gap has been closing since its peak in this cycle and projects how many trading days it would take to reach zero at that pace.

- If the gap is **not** closing, or the estimate is more than 60 trading days away, the card shows "—".
- The estimate changes every night as new closes arrive. It is a rough projection from recent pace, not a forecast, and a cross can happen sooner, later or not at all.

7.5 Reference price levels

Under the cycle card, the **Reference price levels** card shows where the closing price went in **earlier cycles of the same kind** on this stock. For each earlier cycle, the app measures the move from the starting cross to the furthest closing price before the cycle ended. It then takes the average of those moves, and one standard deviation either side of it:

- **Smaller move**: the average minus one standard deviation (kept to at least a quarter of the average).

- **Average move**: the average of the earlier cycles.
- **Larger move**: the average plus one standard deviation.

Each level is shown as a price and as a percent change from the current cycle's starting price.

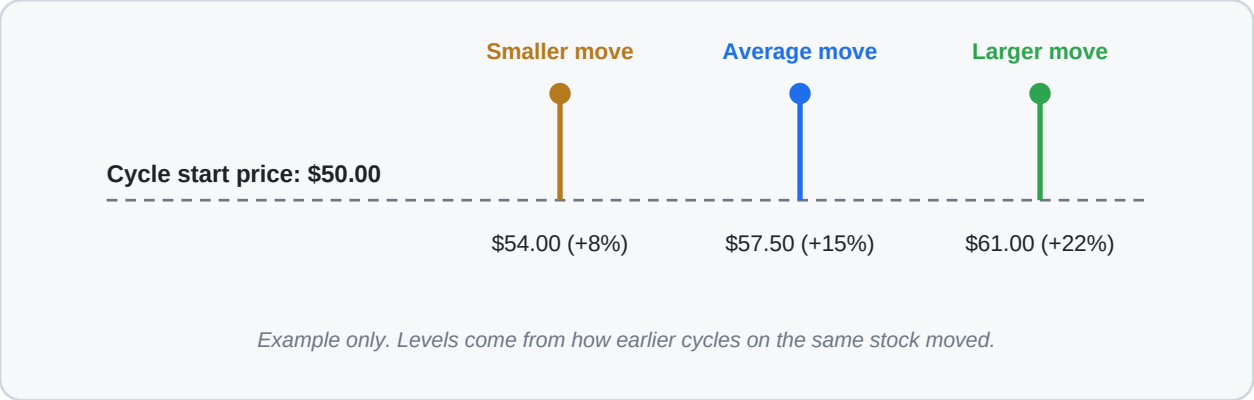


Figure 3: how the three levels relate to the cycle start price (sample numbers).

- At least **two** completed earlier cycles are needed. Otherwise the card says there is not enough history.
- With fewer than **four** earlier cycles, an amber note warns that the levels are very approximate.
- Cycles shorter than 8 trading days, or unusually long compared with the stock's normal rhythm, are left out so that one odd episode does not skew the average.
- Only closing prices are used, so intraday highs and lows are not included.

Fibonacci levels

The card also lists Fibonacci levels (23.6%, 38.2%, 50%, 61.8% and 78.6%). They are placed between the lowest and highest closing price of the last 90 trading days, which are shown above the list. Each level is marked "above price" or "below price" compared with the current price. Many traders watch these levels, but they are a convention, not a rule.

Average daily move and volatility

Average daily move is the average size of the stock's day-to-day change in closing price over the last 14 sessions, shown in dollars and as a percent of the price. The app compares it with the last 60 sessions: **expanding** means recent moves are 20% or more above normal, **contracting** means 20% or more below, and **normal** is in between. Bigger daily moves mean wider swings.

After this cycle ends

If enough history exists, the card also says how far earlier cycles in the opposite direction went, on average, and how many trading days they lasted. For example, while a stock is in a bearish cycle it will say how far its earlier bullish cycles went.

7.6 The Cycle Report

Tap **Read the full Cycle Report** on the cycle card to open a written report in plain English. It has five parts:

Part	What it explains
1. Where the stock is in its cycle	Whether the cycle is bullish or bearish, when it started, and how far the price has moved since.
2. What past cycles looked like	How many cycles were found, the average cycle length, and the average move in earlier cycles of the same kind.
3. Momentum readings	The daily RSI, what it averaged at past crosses, how much the MACD histogram has faded this cycle, and the next-cross estimate.
4. Reference price levels	The three levels from section 7.5, the furthest close so far in this cycle, and the Fibonacci range.
5. Volatility and what may follow	The average daily move, whether volatility is expanding or contracting, and how earlier opposite cycles went.

Below the five parts, a list shows the stock's most recent completed cycles with their dates, length in trading days and the move from the cross to the furthest close. Use the share button at the top right to send the report as text.

> **Read it as history**
> The report describes what already happened on this stock. Past cycles do not guarantee future ones. Use it to understand the stock's behavior, and do your own research before making any decision.

7.7 Offline and updates

The cycle data is calculated once a night, right after the daily report. The app keeps the last cycle report for each stock you open on your phone, so it still works offline. If a stock has no cycle data yet (for example a very new listing), the card says it is not available right now.

8. Settings

Access

Shows whether you are on the free trial (with the days left) or unlocked. From here you can tap **Unlock** or **Restore purchases** (section 9).

RSI thresholds

Six rows set what counts as Deep, Oversold and Watch: the weekly and daily RSI limit for each tier. Tap the + or − to change a number (from 5 to 70).

- **Deep** and **Oversold** need weekly **and** daily RSI at or below their numbers. **Watch** needs either one.
- A **grey** number is the default. A **blue** number is one you changed.
- The report reloads by itself a moment after you stop changing numbers.

Filters

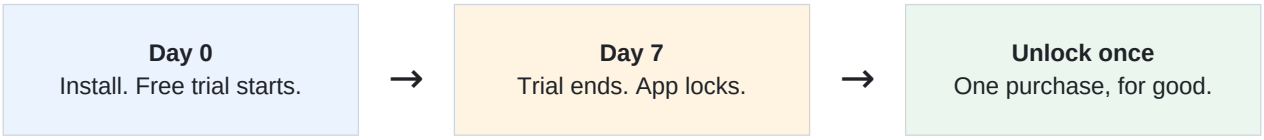
Setting	What it does
Minimum size	Hides companies below a market value you pick, from $5B to $250B. Default shows everything in the list.
Trend	Any, Uptrend only, or Not in a downtrend.
Include stocks that aren't oversold	Adds every scanned stock to the list, not just the three tiers. Handy for looking up a specific symbol.
Hide likely mergers and spin-offs	On by default. Hides stocks with a single-day move over 50% in the last 60 days.

Buttons and information

- **Reset thresholds and filters** puts everything back to the defaults.
- **Refresh the report now** downloads the latest report immediately.
- **This report** shows the as-of date, how many stocks were scanned and when it was downloaded.
- **Legal and help** has the Terms of Use, Privacy Policy, Risk Disclosure, About the Data, Contact support and (once the app is on the App Store) Rate this app.

> **Try a stricter list**
> If the list is too long, lower the Deep and Oversold numbers, for example to 25 and 35. If it is too short, raise them. Use Reset to go back to the defaults.

9. Free trial, unlock and restore



How it works

- The app is **free for 7 days** from the first time you install it, with everything unlocked, including the cycle reports. A banner at the top of the report shows the days left. Tap it to see the unlock screen.
- When the trial ends, the app shows a lock screen. A **one-time purchase** unlocks it for good. It is **not a subscription** and nothing renews. The price in US dollars is $1.99, and this price is for a limited time. The App Store shows the exact price for your country.
- Deleting and reinstalling the app does **not** restart the trial. The start date is kept on your device and checked through Apple.

Restore a purchase

If you already bought the unlock, for example on a new phone or after reinstalling, you do not pay again.

1. Open the app and use the same Apple ID you bought with.
2. Tap **Restore Purchases** on the unlock screen, or go to **Settings → Access → Restore purchases**.
3. Apple may ask you to sign in. The app unlocks when it finds your purchase.

Refunds and billing

Purchases are handled by Apple, so refund requests go through Apple: **reportaproblem.apple.com**. For anything else about a purchase, use Contact Support (section 10).

10. Contact Support

Questions, feedback or a problem? There are two ways to reach us.

1. **In the app.** Tap **Contact Support** at the bottom of the Report list, or go to **Settings → Legal and help → Contact support**.
2. Enter your **email address**, choose a **subject** (Technical issue, Data question, Billing / purchase, Feature request or Other) and type your **message**.
3. Tap **Send Message**. A confirmation appears when it is sent. We usually reply within 24 hours, and you may also get an automatic confirmation email.
4. Tap **Close** at the top left to leave without sending.

The app adds its version and your phone model to your message automatically, which helps us find problems faster. If sending fails, use **Contact support** or **Copy email address** under "Or email us directly" on the same screen, or write to **sana.naghash@telexor.com**.

> **What to include**
> What you expected to see, what you saw instead, and which screen you were on. For a purchase problem, say which Apple ID you used and roughly when you bought.

11. Troubleshooting

Problem	What to do
The "As of" date is a day behind	This is normal. The report updates once per trading day after the market closes. On weekends and market holidays it shows the last trading day. Pull down on the list to check for a newer one.
"This report may be out of date"	The nightly update has not completed for several days. Try again later. If it stays for more than a day or two, tell us through Contact Support.
"Couldn't load the report" or "Couldn't refresh"	Check your internet connection and tap **Try Again** or pull down. If you saw a report before, the app keeps showing it while offline.
A stock I expected is missing	It may not be oversold at your thresholds, it may be hidden by a filter (minimum size, trend or the merger filter), or it may not be in our list of about 500 large stocks. In Settings, switch on **Include stocks that aren't oversold** and search for the symbol.
The RSI is different in another app	Different data feeds, price adjustments and calculation windows give slightly different numbers. See **About the Data** in Settings → Legal and help.

Problem	What to do
The history chart says "Not enough history yet"	That stock has too little history in our data, usually a recent listing. It fills in as days pass.
The cycle section says it is not available	The cycle data is added during the nightly update. A very new listing may not have enough history yet. Check your internet connection, then pull down on the Report list and open the stock again.
"Not enough completed past cycles"	The stock has fewer than two completed earlier cycles of the current kind, so no reference levels can be built. This is common for newer listings and fills in over time.
Next cross (est.) shows "—"	The MACD histogram is not closing in on a cross, or the estimate is more than 60 trading days away. This is normal.
There is no company description	A few stocks do not have one yet, or the app has not downloaded descriptions. Connect to the internet and open the stock again.
My purchase is not recognized	Tap **Restore Purchases** with the same Apple ID you bought with. If it still fails, contact us through Contact Support or Apple at reportaproblem.apple.com.
The app asks me to accept terms again	This only happens when the Terms of Use or Privacy Policy change. Read and accept to continue.

12. Privacy and important notices

Privacy

- No account, no ads and no tracking.
- Your settings, the last report and the cycle reports you open are stored on your phone. If you contact support, we receive the email address and message you send, and the app version and phone model added to it, and use them only to reply and to fix problems.
- Payments are handled entirely by Apple. We do not see your payment details.
- The full text is in **Settings → Legal and help → Privacy Policy**.

Important notices

- **Not investment advice.** The report is the mechanical result of a formula. It is not a recommendation to buy, sell or hold anything, and it is not tailored to you.
- **Cycles and price levels.** Cycle reports, next-cross estimates and reference price levels describe how past closing prices behaved. They are not predictions, price targets to trade, or advice.
- **No advisory relationship.** Telexor is not a broker-dealer or investment adviser.
- **Data limits.** Market data comes from third-party sources and may be delayed, incomplete or wrong. Market values are approximate. Company descriptions may be out of date.
- **Risk.** Trading involves risk of loss, including all of your money. Past results and technical signals do not guarantee future results. Do your own research and speak to a licensed professional before you invest.

The full Terms of Use, Risk Disclosure and About the Data are in the app under **Settings → Legal and help** and on the website, telexor.com/oversold.

Quick reference

What you see	What it means
DEEP	Weekly and daily RSI both 30 or below (default).
OVERSOLD	Weekly and daily RSI both 40 or below (default).
WATCH	Weekly or daily RSI 30 or below (default).
NEW	Was not in any tier in the previous report.
↗ Turning up	Daily RSI is higher than at the previous close.
W 22.4 D 26.3	Weekly and daily RSI. Orange: 30 or below. Amber: 40 or below. Red: 70 or above.
▼ Downtrend	Price below both its 50-day and 200-day averages.
▲ Uptrend	Price above both averages.
⇗ Recovering	Above the 50-day average, below the 200-day.
⇘ Weakening	Below the 50-day average, above the 200-day.
Bullish / Bearish cycle	MACD momentum is turning up / down since the last cross.
Last cross	Trading days since the MACD lines last crossed.
Avg cycle	Average days from one bullish cross to the next.
Next cross (est.)	Rough projection of trading days to the next cross. "—" if none.
Cycle extreme	Furthest closing price reached in the current cycle.
Smaller / Average / Larger move	Reference levels from how earlier cycles on this stock moved.
Green / red dot on the chart	A bullish / bearish MACD cross.
Gap	Latest price vs the last completed close.
1D / 5D	Closing-price change over 1 and 5 trading days.
$15B	The company's approximate market value.
"As of Wed, Oct 7 close"	The market day the numbers describe.
"Updated 5 min. ago"	When your phone last downloaded the report.

Need help?

Email **sana.naghash@telexor.com** or use Contact Support inside the app. Website: telexor.com/oversold